

TRUST DEED

This deed of Trust executed on this Fifth day of May, 2011, at Bangalore by;

- 1) H.S. Palaksha Murthy.
- 2) Rupa. P. Murthy.


Hereinafter collectively referred to as the "Authors of the Trust" which expression shall, unless repugnant to the context, mean and include their and each of their heirs, executors, administrators, assignees, successors, nominees and legal representatives


- (i) H.S. Palaksha Murthy
- (ii) Rupa. P. Murthy

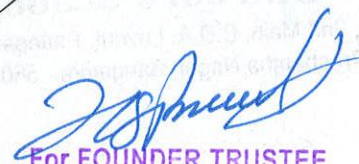
Hereinafter collectively referred to as the "Founder Trustees" which expression shall mean and include their and each of their heirs, executors, administrators, assignees, successors, nominees and legal representatives in office.

WHEREAS the authors of the Trust are known to each other well and are interested in promoting the education by way of establishing schools, colleges, and various technical and Medical Institutions for the herein of general public irrespective of caste and creed.

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PRINCIPAL
St. Paul's School




For FOUNDER TRUSTEE
Pali Education Trust ®
H.S. PALAKSHA MURTHY

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ಕರ್ನಾಟಕ ಸರ್ಕಾರ
ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ
Department of Stamps and Registration

ಉ.ನೋ., ನಾಗರಭಾವಿ, ಬೆಂಗಳೂರು

ಪ್ರಮಾಣ ಪತ್ರ

1957 ರ ಕರ್ನಾಟಕ ಮುದ್ರಾಂಕ ಕಾಯ್ದೆಯ ಕಲಂ 10 ಎ ಅಡಿಯಲ್ಲಿಯ ಪ್ರಮಾಣ ಪತ್ರ

ಶ್ರೀ PALI EDUCATION TRUST Rep by its Founder Trustee H S Palaksha Murthy , ಇವರು 1000.00 ರೂಪಾಯಿಗಳನ್ನು ನಿಗದಿತ ಮುದ್ರಾಂಕ ಶುಲ್ಕವಾಗಿ ಪಾವತಿಸಿರುವುದನ್ನು ದೃಢೀಕರಿಸಲಾಗಿದೆ

ಪ್ರಕಾರ	ಮೊತ್ತ (ರೂ.)	ಹಣದ ಪಾವತಿಯ ವಿವರ
ಇತರ ಬ್ಯಾಂಕ್ ಡಿ.ಡಿ.	1000.00	DD No 936343 dated 5/5/2011 Drawn on Corporation Bank Bangalore
ಒಟ್ಟು :	1000.00	

ಸ್ಥಳ : ನಾಗರಭಾವಿ
ದಿನಾಂಕ : 05/05/2011

ಉಪ-ನೋಂದಣಿ ಮತ್ತು ಮುದ್ರಾಂಕ ಅಧಿಕಾರಿ
ಹಿರಿಯ ಉಪ-ನೋಂದಣಿ ಅಧಿಕಾರಿ
ನಾಗರಭಾವಿ, ಬೆಂಗಳೂರು

Designed and Developed by C- DAC ,ACTIS Pune.

PRINCIPAL
St. Paul's School
1, 2nd Main, B.D.A. Layout, Pattagarapalya,
Prashantha Nagar, Bangalore - 560 079.

For FOUNDER TRUSTEE
Pali Education Trust @
H.S. PALAKSHA MURTHY



Whereas the authors of the trust have settled upon the Founder Trustees, a sum of Rs.1002/- (Rupees One thousand two only) [each of the authors contributing Rs.501/- (Rupees Five hundred and one only) individually] to hold the same with the powers and subject to the provisions hereinafter contained concerning the same and the Founder Trustees have accepted the same on behalf of the trust.

Whereas with a view to secure proper and permanent administration of this Trust it is considered desirable to execute a formal deed of declaration of Trust.

Whereas the Trustees referred to above at the request of these authors have agreed to act as Trustees for the present upon the terms and provisions hereinafter mentioned and they shall hold the office as Trustees for life.

NOW THIS DEED OF TRUST WITNESSETH AS FOLLOWS:

- 1. NAME: The name of the trust shall be "PALI EDUCATION TRUST".
- 2. OFFICE: The Registered office of the trust for the present shall be at No. 1, 2nd Main B.D.A Layout, Pattegarapalya, Bangalore - 79 and it may be changed at the discretion of the trustees to any place of their choice from time to time.

- 3. OBJECTS: The objects of the trust are:
 - a. To undertake educational activities and for this purpose, to construct, run, promote and maintain schools, colleges and educational centers;
 - b. To promote and encourage the learning habits of children through creation of modern educational facilities:

1, 2nd Main, B.D.A. Layout, Pattegarapa
St. Paul's School
PRINCIPAL

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For FOUNDER TRUSTEE
Pali Education Trust ®

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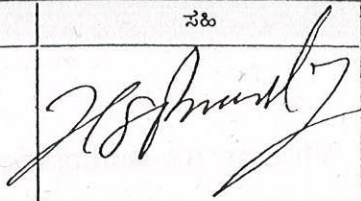
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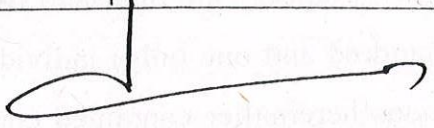
ಉ.ನೋ., ನಾಗರಭಾವಿ, ಬೆಂಗಳೂರು

ಸಬ್ ರಜಿಸ್ಟ್ರಾರ್, ನಾಗರಭಾವಿ ರವರ ಕಚೇರಿಯಲ್ಲಿ ದಿನಾಂಕ 05-05-2011 ರಂದು 03:10:04 PM ಗಂಟೆಗೆ ಈ ಕೆಳಗೆ ವಿವರಿಸಿದ ಶುಲ್ಕದೊಂದಿಗೆ

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1	ನೋಂದಣಿ ಶುಲ್ಕ	200.00
2	ಸೇವಾ ಶುಲ್ಕ	420.00
	ಒಟ್ಟು :	620.00

ಶ್ರೀ PALI EDUCATION TRUST Rep by its Founder Trustee H S Palaksha Murthy ಇವರಿಂದ ಹಾಜರ ಮಾಡಲ್ಪಟ್ಟಿದೆ .

ಹೆಸರು	ಫೋಟೊ	ಹೆಚ್ಚಿಟ್ಟನ ಗುರುತು	ಸಹಿ
ಶ್ರೀ PALI EDUCATION TRUST Rep by its Founder Trustee H S Palaksha Murthy			



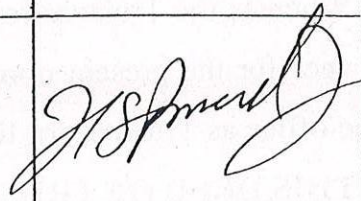


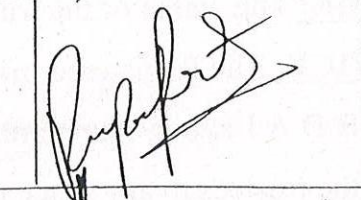


ಸಬ್ ರಜಿಸ್ಟ್ರಾರ್

ಹೆಚ್.ಬಿ. ಹರಿಣಿ


ಹಿರಿಯ ಕಲಾ-ನೋಂದಣಾಧಿಕಾರಿ
ನಾಗರಭಾವಿ, ಬೆಂಗಳೂರು


ಬರೆದುಕೊಟ್ಟಿದ್ದಾಗಿ ಒಪ್ಪಿರುತ್ತಾರೆ

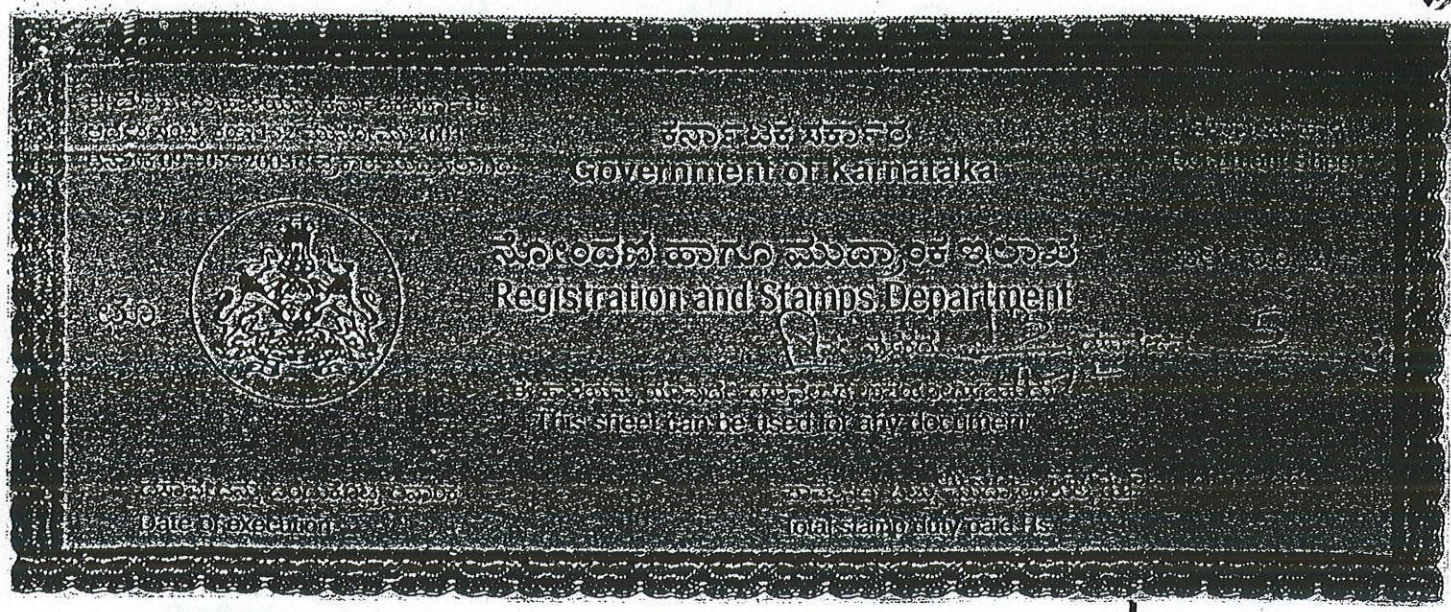
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1	PALI EDUCATION TRUST Rep by its Founder Trustee H S Palaksha Murthy . (ಬರೆದುಕೊಡುವವರು)			
2	PALI EDUCATION TRUST Rep by its Trustee Rupa.P.Murthy . (ಬರೆದುಕೊಡುವವರು)			



ಸಬ್ ರಜಿಸ್ಟ್ರಾರ್


PRINCIPAL
St. Paul's School
1, 2nd Main, B.D.A. Layout, Pattagarapalya,
Prashantha Nagar, Bangalore - 560 079


For FOUNDER TRUSTEE
Pali Education Trust®
H.S. PALAKSHA MURTHY



- c. To edit and publish the literary works or research works for the purpose of teaching among students;
- d. To undertake translation of literary works or research works for the purpose of dissemination of knowledge among masses.
- e. To assist any type of educational institutions by any legal means and further the cause of education.
- f. To promote and encourage research in different subjects by students;
- g. To open, construct, maintain, run and manage hostels and hospital for the benefit of students;
- h. To grant scholarships, render financial assistance to deserving students for the purpose of advancement of education among economically weak students;
- i. To awaken and develop peace, harmony and tranquility among public by arranging and holding discourses, seminars, debates, conventions, exhibitions speeches, etc.
- j. To conduct special functions on special occasions of various personalities and other festivities as decided by the trustees from time to time.
- k. To publish books, articles and research papers for disseminating information of general public importance.
- l. To establish library and book banks for the benefit of students.

1, 2nd Main, B.D.A. Layout, Peetigarapalya,
Prashantha Nagar, Ramdholi, Ekn. 576
St Paul's School
PRINCIPAL

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For FOUNDER TRUSTEE
Pali Education Trust @

ಗುರುತಿಸುವವರು

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ಉನ್ನತ, ಸಾಗರಭಾವಿ, ಬೆಂಗಳೂರು

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು ಮತ್ತು ವಿಳಾಸ	ಸಹಿ
1	Ashok Nagarabhavi, Bangalore	
2	Krishnamurthy Nagarabhavi, Bangalore	Krishna Murthy


ಹೆಚ್.ಬಿ. ಹರಿಣಿ ಸಬ್ ರಜಿಸ್ಟ್ರಾರ್
ಹಿರಿಯ ಉಪ-ನೋಂದಣಾಧಿಕಾರಿ
ಸಾಗರಭಾವಿ, ಬೆಂಗಳೂರು

Trust Name: "PALI EDUCATION TRUST"

ಹೆಚ್.ಬಿ. ಹರಿಣಿ
ಹಿರಿಯ ಉಪ-ನೋಂದಣಾಧಿಕಾರಿ
ಸಾಗರಭಾವಿ, ಬೆಂಗಳೂರು

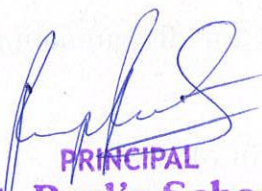
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ನಂಬರ NGB-4-00013-2011-12 ಅಗಿ
ಸಿ.ಡಿ. ನಂಬರ NGBD91 ನೇ ದೃಢೀಕರಣ
ದಿನಾಂಕ 05-05-2011 ರಂದು ನೋಂದಾಯಿಸಲಾಗಿದೆ


ಸಬ್ ರಜಿಸ್ಟ್ರಾರ್ (ಸಾಗರಭಾವಿ)



Designed and Developed by C-DAC, ACTS, Pune

ಹೆಚ್.ಬಿ. ಹರಿಣಿ
ಹಿರಿಯ ಉಪ-ನೋಂದಣಾಧಿಕಾರಿ
ಸಾಗರಭಾವಿ, ಬೆಂಗಳೂರು


PRINCIPAL
St. Paul's School
1, 2nd Main, B.O.A. Layout, Pattagarapalya,
Prashantha Nagar, Bangalore - 560 079


FOR FOUNDER TRUSTEE
Pali Education Trust ®
H.S. PALAKSHA MURTHY

ಕರ್ನಾಟಕ ಸರ್ಕಾರ
Government of Karnataka



ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಶ ಇಲಾಖೆ
Registration and Stamps Department

ಈ ಪತ್ರವು ಯಾವುದೇ ದಾಖಲೆಯಲ್ಲಿ ಬಳಸಬಹುದು
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ಇದರ ದಿನಾಂಕ
Date of execution

ಇದರ ಮೊತ್ತ
Total Stamp duty and fee

14ನೇ ಪ್ರಕರಣ 13 ಆಧಾರದ ಮೇಲೆ 7 ನೇ ಷರತ್ತು
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- 4 -

ಉ.ನೋ. ನಾಗರಭಾವಿ, ಬೆಂಗಳೂರು.

- m. To help/assist poor students, undertaking professional courses, by awarding suitable assistance either in cash or kind;
- n. To bring, publish and distribute books, periodicals, leaflets, brochures etc., to disseminate public information.
- o. To purchase and maintain playgrounds and parks for the benefit of students and the employees of the trustees, employees and their children.
- p. To conduct or arrange for educational tours/study trips to any place for the purpose of expansion of knowledge and betterment of the students;
- q. To chalk out plans for constructions, development of buildings, residential quarts, housing the faculties for the trustees and its employees required for the purposes of the Trust and its activities from the Trust funds and seek approval of plans; layout, etc., formed or effectuated by the Trust for its activities.
- r. To conduct coaching classes for all types of special courses.
- s. To assist or support any other institution, trust or society having objects/activities similar to the objects/activities of this trust, and registered by the concerned authorities u/s 12A (a) of the Income Tax Act, 1961.
- t. To carryout the aforesaid objects of the trust by itself or by creating and promoting independent committees/funds or to jointly undertake with

1, 2nd Main, B.D.A. Layout, Pattegarankalva,
Prashantha Nagar, Bangalore - 560 079
St. Paul's School
PRINCIPAL

For FOUNDER TRUSTEE
Pali Education Trust ®



ನೋಂದಣಿ ಮತ್ತು ಮುದ್ರಾಂಶ ಇಲಾಖೆ
Registration and Stamps Department

ಪರಿಶೀಲನೆ ಸಂಖ್ಯೆ
No. for check

ಈ ಪಟ್ಟಿಯನ್ನು ಯಾವುದೇ ದಾಖಲೆಗಾಗಿ ಬಳಸಬಹುದು
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ನೋಂದಣಿ ಇಲಾಖೆ
Registration Section

ಮುದ್ರಾಂಶ ಮತ್ತು ಮುದ್ರಾಂಶ ಇಲಾಖೆ
Stamp and Stamps Section

ನೀಜಿ ಪ್ರಕಾರ 13 ದಾಖಲೆಗೆ ರೀತಿಯಲ್ಲಿ
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ಉ.ನೋ., ನಾಗರಭಾವಿ, ಬೆಂಗಳೂರು

similar trusts/agencies and to take all steps necessary and incidental thereto, for attaining above objects effectively.

- u. To acquire land and buildings for the purpose of Trust activities and to effect improvement thereon.
- v. To merge the trust, with other trust/society/institution in the interest of the trust.
- w. To establish promote, run hospitals, dispensaries, laboratories, nursing homes professional, technical and medical institution to open colleges.
- x. To engage in any activities incidental to or conducive to the above objects.
- y. To engage or carry on any other object of general public utility that the Founder Trustees decide upon from time to time.

4. IRREVOCABILITY: The Trust hereby created is a public trust and irrevocable under any circumstances by any body.

5. TRUST PROPERTY: The trust property shall consists of

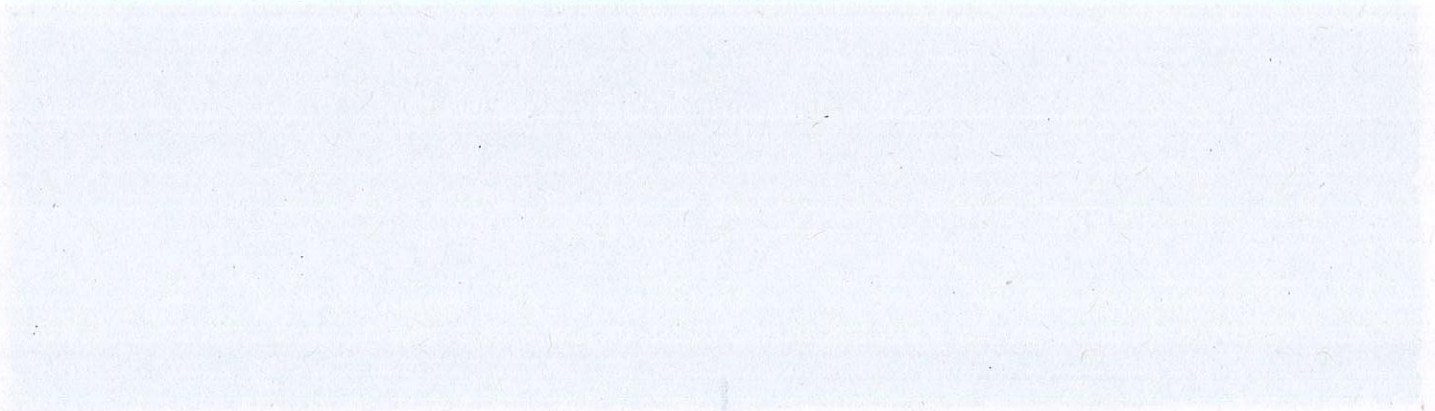
- a. The initial fund of Rs.1002/- (Rupees One thousand two only) contributed by the authors of the trust and transferred to trust.
- The voluntary contributions, donations, gifts, endowments, incomes and other amounts received by the trust.

[Signature]

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Contd. 6.
[Signature]
FOR FOUNDER TRUSTEE
Pali Education Trust®
DALAKSHA MURTHY

1st and 2nd Main, B.D.A. Layout, Pallegarapalya, Prashantha Nagar, Bangalore - 560 070
PRINCIPAL
St Paul's School



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[Vertical text on the right margin, possibly a date or reference number.]

ಕರ್ನಾಟಕ ಸರ್ಕಾರ
Government of Karnataka



ನೋಂದಣಿ ಮತ್ತು ಮುದ್ರಣ ಇಲಾಖೆ
Registration and Stamps Department

ಇದು ಯಾವುದೇ ದಾಖಲೆಗಾಗಿ ಬಳಸಲು ಅನುಮತಿಸಲಾಗಿದೆ
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- 6 -

- c. All properties movable of immovable acquired by the trust by transfer, taking over, assignment, purchase, gift, donation, entrustment, lease or by any other mode.

6. CONSTITUTION AND MANAGEMENT:

- a. All the trustees named above shall hold the office for their lifetime or till he/she resigns voluntarily.
- b. However, any trustees can be removed by a majority decision of the trustees, if the acts of such a trustee are not in the interest of the trust or in such a way as to bring disrespect to the trust.
- c. Any vacancy caused by death or otherwise shall be filled immediately within 6 months by any person, which all the trustees accept and approve.
- d. The number of trustees can be increased from time to time by the trustees to a maximum of ten and suitable persons acceptable to all trustees may be appointed as trustees. Such trustees shall also hold office for their lifetime or otherwise as mentioned above.
- e. The number of trustees shall not at any time be less than two.
- f. The office of the trustees shall be honorary and they are not entitled to draw any remuneration for carrying out their duties. However, they are entitled to get reimbursement from the trust all lawful expenses incurred for and on behalf of the trust. Further, any member who is qualified, eligible and functions in any other

[Signatures]
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For FOUNDER TRUSTEE
Pali Education Trust ®

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Prashanthra Nagar, Bangalore. SSO 079
St. Paul's School
PRINCIPAL



capacity other than as a office bearer of the executive committee, shall be eligible for that post can draw salary.

- g. The Trust shall open account or accounts with any Bank or Banks as the case may be and as agreed upon by the trustees hereto from time to time and such Bank account(s) shall be operated by any of the trustees jointly or individually as Founder Trustees.
- h. All the funds, property, rights, claims, demands of every description belonging to or pertaining to the trust and which may be acquired from time to time shall vest on the Founder Trustees.

7. POWERS OF THE TRUSTEES: without prejudice to generality of the powers vested in them, the Founder Trustees shall have the following specific power

- a. To acquire by purchase, gift, grant, exchange, lease or otherwise, properties of all kinds, both movable and immovable, to convert one kind of property into another and to merge the trust with other society/trust in emergence.
- b. To improve or to add to the corpus of the trust.
- c. ~~To sell, lease or give on licence or otherwise dispose of or alienate all or any of the properties of the trust, and that the proceeds of such sale shall be expended for the cause and objects mentioned above.~~
- d. To receive money and grant receipts and discharge thereof.
- e. To borrow money from banks and other persons for the purpose of the trust.

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Prashantha Neger, Bangalore - 560 078
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FOR FOUNDER TRUSTEE
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- 8 -

- f. To institute, purchase and defend all actions and proceedings including suits, appeals, reviews, revisions, execution and the like before the government, courts, tribunals, revenue, municipal and local authorities, tax authorities etc., and to represent the trust before them.
- g. To enter into any compromise and to refer matters to arbitration.
- h. To engage the services of any person or persons on such remuneration as the trustees deem fit and to terminate their services as also alter the terms of their services.
- i. To incur all the costs and expenses for the due and efficient management of the affairs and properties of the trust.
- j. To invest all the trust funds in any form or mode provided that the investments shall be only in forms and modes specified in section 11(5) of the Income tax Act, 1961 read with section 13(1)(d) of the said act as amended from time to time.
- k. To delegate to any person or persons all or any of the foregoing powers, subject, however, to their retaining control over the action and conduct of the person to whom the powers are delegated.

To frame rules and policies for the proper administration of the trust in conformity with the above powers, to vary them and to do all other things as are incidental conducive and expedient to the attainment of the objects of the trust. Contd.9...

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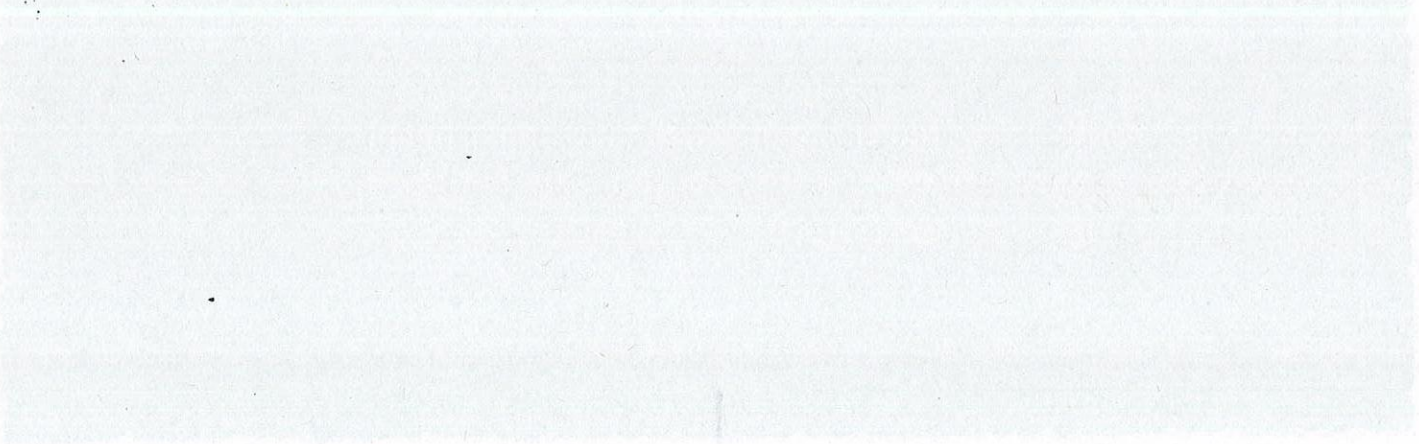
St. Paul's School

PRINCIPAL

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For FOUNDER TRUSTEE
Pali Education Trust®



To insure proper and defend all actions and proceedings including suits against various persons, entities and the like before the government courts, various agencies, tribunals and local authorities, law enforcers, etc. and to

To enter into any contracts and to take steps to discharge the same and to engage the services of any person or persons on such remuneration as the

To incur all the costs and expenses for the said objects and purposes of the

To do all such other things as may be necessary or expedient for the carrying out of the objects and purposes of the

To do all such other things as may be necessary or expedient for the carrying out of the objects and purposes of the

Fort Ontario Trust
Fall Education Trust

Fort Ontario Trust
Fall Education Trust
2000-01-28



m. To add or alter or abrogate or amend any of the provisions of the trust as per law from time to time.

8. APPLICATION OF FUNDS AND PROPERTIES: The trustees shall apply the income of the trust and its funds and properties solely to the objects of the trust no part of its income/funds/property shall be utilized to pay any dividend or profit to the Founder Trustees or to any other person, directly or indirectly.

9. INVESTMENTS: The Founder Trustees shall invest the surplus funds in Government Securities or any other specified modes prescribed under Income tax Act, 1961, only and no part of the funds shall be invested in shares, or other securities/deposits schemes of any person other than the Government.

10. BENEFITS: The benefits of the trust shall be available to the general public irrespective of caste, colour, creed or religion.

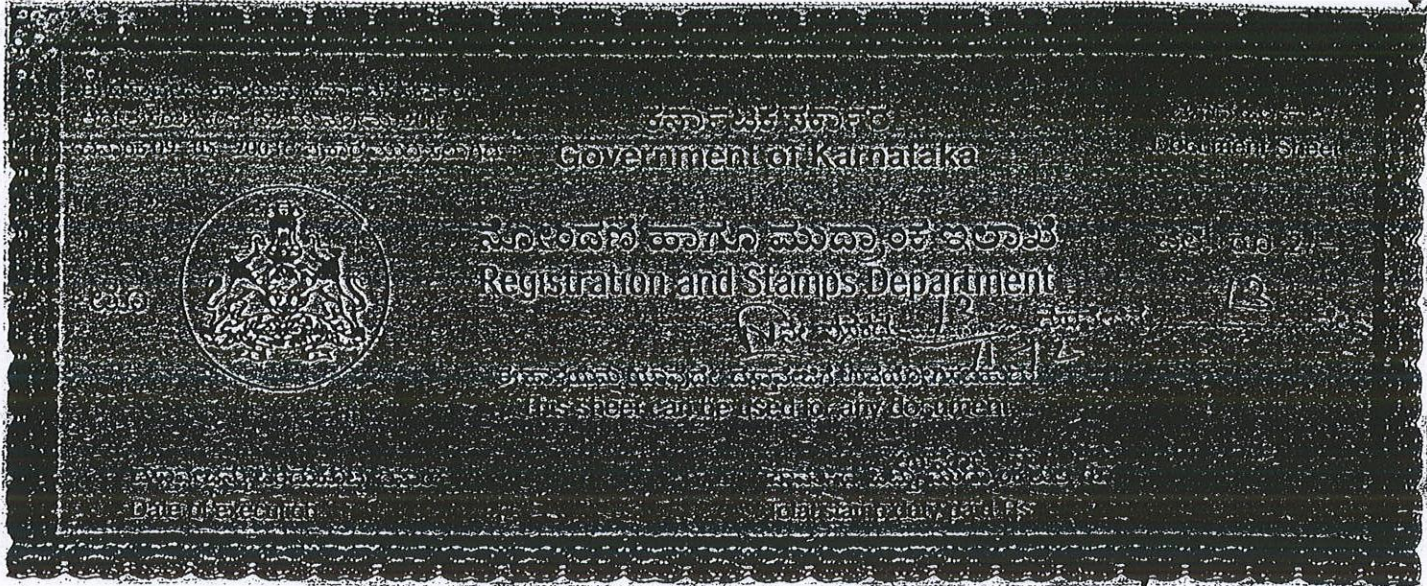
11. DISSOLUTION: In the event of the dissolution or winding up of the trust, the assets of the societies, remaining as on the date, shall under no circumstances be distributed among the members of the trust, same shall be transferred/merged/sold/donated to another trust or society or institution having similar objects and enjoying recognition u/s 80G of the Income tax Act. 1961. The trust property shall not be distributed amongst the Founder Trustees or any other persons under any circumstances.

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FOR FOUNDER TRUSTEE
Pali Education Trust ®
H.S. PALAKSHA MURTHY

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 Prashantha Nagar, Bangalore - 560 079.
St. Paul's School
 PRINCIPAL




12. MEETING: The meeting of the Board of Trustees shall be held at least once in six months provided any number of other meetings may be held as when considered necessary. A clear note of three days shall be given for such meetings unless it is an emergent meeting.


13. ACCOUNTS: The Founder Trustee shall cause regular books of accounts to be maintained of the affairs of the trust. The books of accounts and the relevant records shall be get audited every year.

14. ACCOUNTING YEAR: The accounting year of the trust shall be the period commencing from 1st April of the year to the 31st March of the succeeding year.

15. BOARD OF MANAGEMENT: The Founder Trustees can constitute a Board of Management amongst themselves for the purpose of carrying on the day to day administration of the trust and the Board of Management so constituted shall be responsible for effective implementation of all tasks entrusted to them.

Contd11....


PRINCIPAL
St. Paul's School
1, 2nd Main, B.D.A. Layout, Pattegarapalya,
Prashantha Nagar, Bangalore - 560 079


For FOUNDER TRUSTEE
Pali Education Trust ®
H.S. PALAKSHA MURTHY

U.S. DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK
111 Broadway, New York, N.Y. 10038
Tel. (212) 512-2000

U.S. DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK
111 Broadway, New York, N.Y. 10038
Tel. (212) 512-2000



16. INDEMNITY: The Founder Trustees shall at all the times be kept harmless and indemnified out of the assets of the trust against all actions, claims, costs, liabilities arising out of anything done by them in the course of their duties as trustees in good faith.

IN WITNESS WHEREOF, the Author of the trusts and Founder Trustees have set their hands and signed this deed on the day, month and the year first above written.

WITNESSES

- (1) ASHOK
No 42
Nagarbhavi
Bang-72
- (2) Krishna Murthy
No 84
9th main
Bang-72

AUTHORS / FOUNDER TRUSTEES

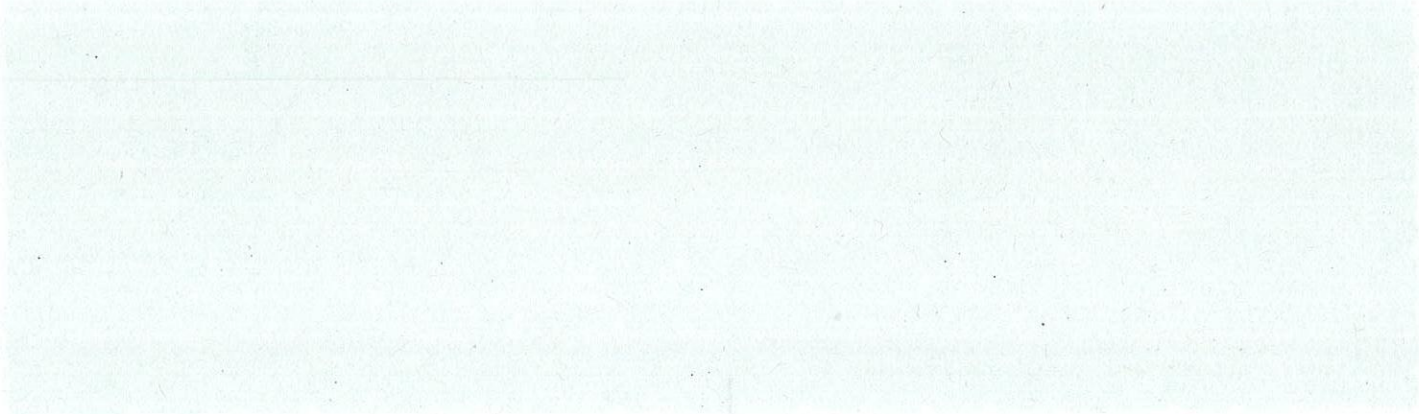
- (i)
- (ii)

PRINCIPAL
St. Paul's School
9th Main, B.D.A. Layout, Pattagarapalya,
Nagarbhavi Nagar, Bangalore - 560 079

For FOUNDER TRUSTEE
Pali Education Trust @
H.S. PALAKSHA MURTHY

DRAFTED BY

R. Mangala,
B Com., LL.B., PG-DPM
ADVOCATE
ESBC Roll No. Ker/818/03
Nagarbhavi 2nd Stage,
BANGALORE - 560 079



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